

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Rossville

will meet on September 3, 2024 at 6:00 pm at Rossville City Hall, 438 Main Street, Rossville Ks for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at Rossville City Hall, 438 Main Street, Rossville, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	832,265	47.678	843,838	47.379	996,855	441,839	46.238
Debt Service							
Library							
Special Lighting-White Way	3,000	0.305	3,000	0.264	3,000	2,640	0.276
Special Highway	55,725		41,000		56,500		
Special Parks & Recreation	2,777		1,500		4,000		
Water	217,958		245,340		265,580		
Meter Deposit	4,630		8,000		8,000		
Sewer	158,008		151,202		170,000		
Solid Waste-Refuse	98,384		97,000		106,000		
Water Reserve					21,345		
Non-Budgeted Funds-A	46,306						
Totals	1,419,053	47.983	1,390,880	47.643	1,631,280	444,479	46.514
						<i>Revenue Neutral Rate**</i>	<i>45.952</i>
Less: Transfers	115,323		75,200		81,000		
Net Expenditure	1,303,730		1,315,680		1,550,280		
Total Tax Levied	408,136		439,090		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	8,505,979		9,216,479		9,555,833		
Outstanding Indebtedness, January 1,							
	2022		2023		2024		
G.O. Bonds	263,000		220,000		191,000		
Revenue Bonds	0		0		0		
Other	87,128		53,038		17,938		
Lease Purchase Principal	516,420		411,862		339,163		
Total	866,548		684,900		548,101		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Lisa Stum
Official Title: City Clerk